

June 1, 2023
10:00 AM
TERS Conf Room & Zoom

The Firefighters' Relief and Pension Board for the City of Tacoma met in regular session.

John Carman, presiding as Chairperson, called the meeting to order at 10:02 AM.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 3:

Andy Cherullo
Michael San Soucie
John Carman
Mike Steele

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Randy Plain, Alternate Board member

Mr. Steele moved to approve the minutes of the meeting of May 4, 2023, as submitted.
Seconded by Mr. Cherullo. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

The 2023 LEOFF 1 Conference summary provided by Ms. Campbell was distributed to all Board members.
No action taken.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away May 20, 2023.
No action taken

Eyewear survey results were presented to the board.

Ms. Campbell said the eyewear survey was conducted by the City's insurance broker, Mercer. Their results showed an average amount of \$403 for trifocal lenses and frames.

Mr. Steele moved to keep the eyewear reimbursement rate at \$400 for the calendar year 2024. Seconded by Mr. Cherullo. Motion carried.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>1 active</i>	<i>April 2023</i>	<i>\$250.78</i>
<i>Regence usage/costs</i>	<i>183 retired</i>	<i>April 2023</i>	<i>\$129,739.05</i>
<i>Transfers to HCTF</i>		<i>April 2023</i>	<i>175,000.00</i>
<i>Current HCTF Balance</i>		<i>As of 04/30/2023</i>	<i>1,100,319.85</i>
<i>Kaiser Permanente Medicare Advantage</i>	<i>2 retirees over 65</i>	<i>April 2023 – \$439.52 each</i>	<i>879.04</i>
Service pension - (taxable)		(7)	\$6,576.37
Survivor pension - (taxable)		(14)	16,100.91
Survivor pension - (non-taxable)		(36)	32,288.03
Disability pension - duty (non-taxable)		(63)	99,228.92
Total Gross Pension for 120 retirees for May 2023			\$154,194.23
Total Miscellaneous Medical Billings			\$48,969.00
GRAND TOTAL FOR PENSION AND BILLINGS			\$203,163.23

Mr. Steele moved to approve the pension fund roll items as submitted. Seconded by Mr. San Soucie. Motion carried.

CLAIMS

There were no Claims.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Steele moved to adjourn the meeting. Seconded by Mr. San Soucie. Motion carried and the meeting adjourned at 10:09 AM.

John Carman, Chairperson

Attest: _____
Cheri Campbell, Acting Secretary